



**INTERNATIONAL CENTER FOR
TRANSITIONAL JUSTICE INC.**

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017 and 2016

INDEPENDENT AUDITORS' REPORT

Board of Directors
International Center for Transitional Justice Inc.
New York, New York

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the International Center for Transitional Justice Inc. ("ICTJ"), which comprise the consolidated statements of financial position as of March 31, 2017 and 2016, the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

ICTJ's management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the ICTJ's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ICTJ's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the International Center for Transitional Justice Inc. as of March 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.



New York, New York
November 6, 2017

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Financial Position

	March 31,	
	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and cash equivalents	\$ 1,127,495	\$ 2,417,419
Grants and contributions receivable, net	5,878,678	8,242,866
Prepaid expenses and other assets	206,161	261,018
Property and equipment, net	<u>55,765</u>	<u>16,501</u>
Total assets	<u>\$ 7,268,099</u>	<u>\$ 10,937,804</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Note payable		\$ 500,000
Accounts payable and accrued expenses	\$ 290,741	512,765
Deferred rent	<u>20,747</u>	<u>71,110</u>
Total liabilities	<u>311,488</u>	<u>1,083,875</u>
Commitments and contingencies (Note I)		
Net assets:		
Unrestricted net of cumulative foreign currency losses of (\$3,561,045) at 2017 and (\$3,079,712) at 2016	1,695,463	1,145,937
Temporarily restricted	<u>5,261,148</u>	<u>8,707,992</u>
Total net assets	<u>6,956,611</u>	<u>9,853,929</u>
	<u>\$ 7,268,099</u>	<u>\$ 10,937,804</u>

See notes to consolidated financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Activities

	Year Ended March 31,					
	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Public support and revenue:						
Grants and contributions	\$ 3,518,572	\$ 2,812,358	\$ 6,330,930	\$ 1,003,306	\$ 11,666,759	\$ 12,670,065
Other revenue	84,726		84,726	72,550		72,550
Total public support and revenue before release of restrictions	3,603,298	2,812,358	6,415,656	1,075,856	11,666,759	12,742,615
Net assets released from restrictions	6,259,202	(6,259,202)	0	7,698,964	(7,698,964)	0
Total revenue and public support	9,862,500	(3,446,844)	6,415,656	8,774,820	3,967,795	12,742,615
Expenses:						
Program services	6,365,281		6,365,281	7,697,684		7,697,684
Management and general	1,882,384		1,882,384	2,784,315		2,784,315
Development	661,545		661,545	729,479		729,479
Total expenses	8,909,210		8,909,210	11,211,478		11,211,478
Change in net assets before foreign currency translation (losses) gains, bad debts, cancelled grants and conversion of note payable	953,290	(3,446,844)	(2,493,554)	(2,436,658)	3,967,795	1,531,137
Foreign currency translation (losses) gains	(481,333)		(481,333)	211,690		211,690
Cancelled grants	(422,431)		(422,431)	(517,647)		(517,647)
Conversion of note payable	500,000		500,000			
Change in net assets	549,526	(3,446,844)	(2,897,318)	(2,742,615)	3,967,795	1,225,180
Net assets, beginning of year	1,145,937	8,707,992	9,853,929	3,888,552	4,740,197	8,628,749
Net assets, end of year	\$ 1,695,463	\$ 5,261,148	\$ 6,956,611	\$ 1,145,937	\$ 8,707,992	\$ 9,853,929

See notes to consolidated financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Functional Expenses

	Year Ended March 31,							
	2017			2016				
	Program Services	Management and General	Development	Total Expenses	Program Services	Management and General	Development	Total Expenses
Salaries, payroll taxes and fringe Benefits	\$ 4,127,903	\$ 1,430,711	\$ 470,993	\$ 6,029,607	\$ 5,332,969	\$ 1,205,553	\$ 578,468	\$ 7,116,990
Consultants and professional fees	567,528	72,484	87,665	727,677	836,591	391,014	102,214	1,329,819
Publications and public relations	182,320	2,290		184,610	186,763	1,848	1,830	190,441
Office operating expenses	175,347	97,210	18,095	290,652	181,043	102,311	7,896	291,250
Occupancy - all offices	536,520	182,634	60,878	780,032	176,768	709,847	1,376	887,991
Travel and conferences	616,872	5,088	9,895	631,855	878,470	20,573	26,361	925,404
Bad debts expense						215,000		215,000
Other expenses	142,563	85,961	12,019	240,543	73,380	120,301	3,264	196,945
Total expenses before depreciation and amortization	6,349,053	1,876,378	659,545	8,884,976	7,665,984	2,766,447	721,409	11,153,840
Depreciation and amortization	16,228	6,006	2,000	24,234	31,700	17,868	8,070	57,638
	<u>\$ 6,365,281</u>	<u>\$ 1,882,384</u>	<u>\$ 661,545</u>	<u>\$ 8,909,210</u>	<u>\$ 7,697,684</u>	<u>\$ 2,784,315</u>	<u>\$ 729,479</u>	<u>\$ 11,211,478</u>

See notes to consolidated financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Cash Flows

	Year Ended March 31,	
	2017	2016
Cash flows from operating activities:		
Change in net assets	\$ (2,897,318)	\$ 1,225,180
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	24,234	57,638
Loss on disposal of property and equipment	20,502	
Conversion of note payable	(500,000)	
Bad debts expense		215,000
Cancelled grants	422,431	517,647
Foreign currency translation losses (gains)	481,333	(211,690)
Changes in:		
Contributions and grants receivable	1,460,424	(2,280,475)
Prepaid expenses and other assets	54,857	(24,565)
Accounts payable and accrued expenses	(222,024)	(198,276)
Deferred rent	(50,363)	(106,149)
Net cash used in operating activities	<u>(1,205,924)</u>	<u>(805,690)</u>
Cash flows from investing activities:		
Property and equipment	<u>(84,000)</u>	<u>(4,081)</u>
Net decrease in cash and cash equivalents	(1,289,924)	(809,771)
Cash and cash equivalents, beginning of year	<u>2,417,419</u>	<u>3,227,190</u>
Cash and cash equivalents, end of year	<u>\$ 1,127,495</u>	<u>\$ 2,417,419</u>

See notes to consolidated financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2017 and 2016

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES

[1] Nature of the organization:

The International Center for Transitional Justice Inc. (the "Center") is a not-for-profit organization organized in Delaware in 2001, the primary goal of which is to promote accountability by helping countries develop effective responses to human-rights abuse arising from repressive rule, mass atrocity or armed conflict. The Center works in transitional societies grappling with a legacy of abuse, as well as in established democracies where historical injustices or systemic abuse remain unresolved. Depending on the context, its work focuses on strategies to document abuse or to establish truth commissions, prosecute perpetrators, reform abusive institutions, provide reparation to victims of violence, or promote reconciliation.

The Center assists governments, nongovernmental and international organizations, and other key actors by providing them with comparative information, legal and policy analysis, documentation and strategic research. Working collaboratively with other organizations and experts throughout the world, the Center aims to build capacity and strengthen the field of transitional justice. These efforts are frequently conducted through local offices established by the Center or through its controlled affiliate organizations, as described below.

[2] Consolidated financial statements:

The accompanying consolidated financial statements include the financial statements of the Center and those of its domestic controlled affiliates, the International Center for Transitional Justice International LLC ("ICTJ International") and the International Center for Transitional Justice Media LLC ("ICTJ Media"), both of which were organized as limited liability companies in Delaware in January 2008. The purpose of ICTJ International is to facilitate the timely opening of international offices and their related registration. The purpose of ICTJ Media is to oversee the film productions of the Center. The Center has offices in a number of other countries, including Colombia, Nepal, and the Democratic Republic of the Congo.

In addition, the consolidated financial statements also include the financial statements of the following international affiliates, all of which have a common mission as the Center in their respective countries:

- the Centre International pour la Justice Transitionnelle Bruxelles ("ICTJ Brussels"), incorporated in Brussels, Belgium;
- the International Center for Transitional Justice in Lebanon ("ICTJ Lebanon"), incorporated in Beriut, Lebanon;
- the Stichting International Center for Transitional Justice ("ICTJ the Hague"), incorporated in the Hague, the Netherlands; and
- the International Centre for Transitional Justice Limited ("ICTJ Kenya"), incorporated in Nairobi, Kenya.

All significant intercompany accounts and transactions for the above entities (together, "ICTJ") have been eliminated in consolidation.

[3] Income tax and compliance reporting:

The Center is exempt from federal income taxes under Section 501(c)(3) and is a public charity rather than a private foundation under Section 509(a) of the U.S. Internal Revenue Code and from state and local taxes under comparable laws. The financial information of ICTJ International and ICTJ Media is included in the federal and state compliance returns of the Center. Certain of the Center's other controlled affiliates are separate legal entities that function and pay taxes according to the laws of the jurisdictions in which they are organized.

ICTJ follows the provisions of the Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") Topic 740, *Income Taxes*, as it relates to accounting and reporting for uncertainty in income taxes. Because of ICTJ's general tax-exempt status, ASC Topic 740 has not had, and is not anticipated to have, a material impact on ICTJ's consolidated financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2017 and 2016

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[4] Basis of accounting:

The accompanying consolidated financial statements of ICTJ have been prepared using the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America ("U.S. GAAP"), as applicable to not-for-profit entities.

[5] Functional allocation of expenses:

The costs of providing the various programs and supporting services have been summarized on a functional basis in the accompanying consolidated statements of activities. Accordingly, certain costs have been allocated by management among the programs and supporting services areas using appropriate methodologies.

[6] Use of estimates:

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and revenue and expenses, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

[7] Measure of operations:

ICTJ includes in its measure of operations all revenue and expenses that are an integral part of its programs and supporting activities. This measure of operations includes transfers from temporarily restricted funds to unrestricted from local and foreign governments and contribution from private foundations.

[8] Cash and cash equivalents:

For financial reporting purposes, ICTJ considers all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents.

[9] Property and equipment:

Property and equipment are reported at their original costs less accumulated depreciation or amortization. Donated assets are recorded at their fair values on the dates of the gifts. Items with a cost of \$2,000 and an estimated useful life of three years or more are capitalized. Depreciation and amortization is provided using the straight-line method over the estimated useful lives of the assets. Vehicles, and furniture and equipment are depreciated over five years, computer hardware and software are depreciated over three years; leasehold improvements are amortized over their estimated useful lives or the respective lease terms.

[10] Deferred rent:

Rent expense is recognized using the straight-line method over the terms of the lease. The difference between rent expense incurred and the rental amounts paid, which are attributable to scheduled rent increases, is reported as a "deferred rent" obligation in the accompanying consolidated statements of financial position.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2017 and 2016

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[11] Accrued vacation:

ICTJ's employees are entitled to be paid for unused vacation time if they leave ICTJ. Accordingly, at each year-end, ICTJ must recognize a liability for the amount that would be incurred if employees with such unused vacation were to leave. The accrued vacation obligation for 2017 and 2016 was approximately \$95,000 and \$94,000, respectively, and is included in accounts payable and accrued expenses in the consolidated statements of financial position.

[12] Net assets:

Net assets and the changes therein are classified and reported as follows:

(i) Unrestricted:

Unrestricted net assets represent those resources that are not subject to donor restrictions, and are available for current operations.

(ii) Temporarily restricted:

Temporarily restricted net assets represent those resources that have been restricted by donors for specific purposes. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the accompanying consolidated statements of activities as "net assets released from restrictions."

[13] Grants and contributions:

The operations of ICTJ are financed principally by grants and contributions received from foundations, foreign governments and the general public. Grants and contributions received are recorded as unrestricted or temporarily restricted support depending on the existence or absence of any donor restrictions.

[14] New accounting pronouncement:

In August 2016, the FASB issued Accounting Standards Update ("ASU") ASU No. 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*. ASU 2016-14 amends the financial-statement presentations and disclosures with the goal of assisting not-for-profit organizations in providing more relevant information about their resources (and the changes in those resources) to donors, grantors, creditors, and other users. ASU 2016-14 includes qualitative and quantitative requirements in the following areas, (i) net asset classifications; (ii) investment return; (iii) expenses categorizations; (iv) liquidity and availability of resources; and (v) presentation of operating cash flows. The new standard is effective for annual reporting periods beginning after December 15, 2017. Management is currently evaluation the affect this new guidance will have on ICTJ's financial statements and related disclosures.

[15] Foreign currency translation:

Foreign currency translation gains or losses are the inherent result of the process of translating into U.S. dollars, for consolidated financial reporting purposes, the Center's foreign affiliates' financial statements as stated in their respective functional currencies. Such annual translation adjustments are not included in determining the net increase in assets from operations, but they are instead disclosed as a separate component in the accompanying consolidated statements of activities. Likewise, the cumulative translation gains or losses continue to be reported as an element of unrestricted net assets in the consolidated statements of financial position until such time as the Center substantially ceases control of the various international affiliates.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2017 and 2016

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[15] Foreign currency translation: (continued)

All elements of the consolidated financial statements reflecting foreign grants made to ICTJ are translated into U.S. dollars using applicable exchange rates. For assets and liabilities, this is the rate in effect at the fiscal year-end. For revenue and expense items, translation is performed monthly, using the approximate average rate for the month (see Note F).

[16] Subsequent events:

ICTJ considers the accounting treatments and the related disclosures in the current fiscal-year's consolidated financial statements that may be required as the result of all the events or transactions that occur after the fiscal year-end through November 6, 2017, the date which the financial statements were available to be issued.

NOTE B - GRANTS AND CONTRIBUTIONS RECEIVABLE

At each fiscal year-end, contributions receivable consisted of the following:

	<u>March 31,</u>	
	<u>2017</u>	<u>2016</u>
Gross amounts due in:		
One year	\$ 4,828,702	\$ 4,736,266
Two to five years	<u>1,693,419</u>	<u>4,213,309</u>
	6,522,121	8,949,575
Reduction of contributions due in excess of one year, using a discount rate of 5%	(317,443)	(266,709)
Less: estimate allowance for doubtful accounts	<u>(326,000)</u>	<u>(440,000)</u>
	<u>\$ 5,878,678</u>	<u>\$ 8,242,866</u>

During 2017 and 2016, grants of \$422,431 and \$517,647, respectively, were cancelled as certain activities could not be undertaken due to changes in circumstances beyond ICTJ's control.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2017 and 2016

NOTE C - PROPERTY AND EQUIPMENT

At each fiscal year-end, property and equipment consisted of the following:

	March 31,	
	2017	2016
Furniture and fixtures		\$ 245,557
Vehicles	\$ 19,473	51,974
Office equipment		709,703
Computer hardware and software	84,000	177,791
Leasehold improvements		323,039
	<u>103,473</u>	<u>1,508,064</u>
Less accumulated depreciation and amortization	<u>(47,708)</u>	<u>(1,491,563)</u>
	<u>\$ 55,765</u>	<u>\$ 16,501</u>

During fiscal-year 2017, ICTJ disposed of property and equipment with an original cost of approximately \$1,489,000 and reported a loss on disposal of \$20,502.

NOTE D - TEMPORARILY RESTRICTED NET ASSETS

At March 31, 2017 and 2016, temporarily restricted net assets of \$5,261,148 and \$8,740,992, respectively, were available to satisfy in-country assistance. During fiscal 2017 and 2016, net assets released from restrictions of \$6,259,202 and \$7,698,964, respectively, were for in-country assistance.

NOTE E - EMPLOYEE-BENEFIT PLANS

ICTJ maintains a Section 403(b) defined-contribution retirement plan that covers substantially all full-time eligible employees. Contributions to the plan are at the discretion of ICTJ's management, subject to annual Internal Revenue Service limitations. Contributions for fiscal-year 2017 and 2016 were approximately \$80,000 and \$101,000, respectively.

During fiscal-year 2014, ICTJ established under Section 457(b) of the Internal Revenue Code (the "Code") a deferred-compensation plan for one of its employees (the "457(b) Plan"). Under the terms of the 457(b) Plan, the eligible employee may contribute to the plan up to the maximum amount permitted by law.

In addition, during fiscal-year 2014, ICTJ established a deferred-compensation plan in accordance with Section 457(f) (the "457(f) Plan") of the Code. Under the terms of the 457(f) Plan, the participant will be entitled to a retirement benefit at the vested date of January 7, 2017. Under the terms of the 457(f) Plan, balances are subject to forfeiture until certain requirements are met. For fiscal-year 2017 and 2016, ICTJ's obligation amounted to \$72,000, which was funded.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2017 and 2016

NOTE F - FOREIGN CURRENCY TRANSLATION

As described in Note A[13], the applicable exchange rates for various countries such as Belgium, Switzerland, Indonesia, Uganda, Tunisia, Nepal, Colombia and Kenya range from 0.00008 - 1.00258.

The foreign currency translation gain (loss) for fiscal-years 2017 and 2016 was (\$481,333) and \$211,690, respectively, resulting in cumulative translation losses of (\$3,561,045) and (\$3,079,712) at the fiscal-years ended 2017 and 2016, respectively.

NOTE G - NOTE PAYABLE

The note payable at March 31, 2016 represented the remaining principal due on drawdowns from a non-interest-bearing line-of-credit agreement with a New York not-for-profit corporation (the "Lender") with a maximum draw of \$1,000,000. Prior to fiscal-year 2016, the line was fully drawn down, and during fiscal-year 2016, the Lender and ICTJ modified the agreement whereby, effective March 31, 2015, \$500,000 of the outstanding balance was converted to an unconditional grant and the remaining \$500,000 was converted to a non-interest bearing loan. In 2017, the remaining \$500,000 outstanding balance was converted to an unconditional grant. A member of ICTJ's Board of Directors is also on the board of the Lender.

In July 2016, ICTJ entered into a revolving line of credit agreement with a commercial financial institution for \$1,500,000 at an interest rate of LIBOR plus 1.35 basis points, expiring on December 31, 2017.

NOTE H - PROGRAM AND SUPPORTING SERVICES EXPENSES

U.S. GAAP requires that ICTJ's expenses be reported on a functional basis. Accordingly, during each year, expenses were allocated among program and supporting services as follows:

	Year Ended March 31,	
	2017	2016
Program services	\$ 6,787,712	\$ 8,215,331
Management and general	1,882,384	2,784,315
Development	661,545	729,479
	<u>\$ 9,331,641</u>	<u>\$ 11,729,125</u>

The above expenses are inclusive of non-operating expenses reported net of revenue in the accompanying statements of activities. Cancellations of grants are reported in the above table as program services.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2017 and 2016

NOTE I - COMMITMENTS AND CONTINGENCIES

During fiscal-year 2017, ICTJ entered into a non-cancelable facility lease agreement for its new office space expiring in June 2018. In December 31, 2014, ICTJ entered into a sublease for a portion of its former office space in New York which expired in November 2016. This revenue is reflected in the consolidated statements of activities in other revenue. In addition, ICTJ has various facility lease agreements for foreign premises that are payable on a month-to-month basis. Minimum annual future rental commitments under the lease agreements subsequent to March 31, 2017 are approximately as follows:

<u>Year Ending March 31,</u>	<u>Amount</u>
2018	\$ 311,000
2019	<u>79,000</u>
	<u>\$ 390,000</u>

Rent expense for fiscal-years 2017 and 2016 was approximately \$857,000 and \$888,000, respectively. Management believes that, under certain circumstances, it may be possible to cancel or reduce particular lease commitments.

ICTJ operates in various countries, certain of whose governments at times may become unstable. The accompanying consolidated financial statements do not contemplate any possible losses that may arise should these governments destabilize.

NOTE J - CONCENTRATION OF CREDIT RISK

ICTJ maintains its cash in bank deposits in amounts which, at times, may exceed federally insured limits. ICTJ has not experienced any losses in such accounts, and management believes ICTJ is not exposed to the risk of any significant loss due to the possible failure of these financial institutions other than as disclosed in Note I.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

**Notes to Consolidated Financial Statements
March 31, 2017 and 2016**

NOTE K - GRANT AND CONTRIBUTION ACTIVITY

The following governmental donors provided unrestricted core support to ICTJ.

Donor Name	External Grant Reference	Grant Period	Currency	Total Grant Amount
Government of the Principality of Liechtenstein		April 1, 2015 to March 31, 2016	CHF	10,000
Ministry of Foreign Affairs of Luxembourg	AH/ICTJ/2015/0001	November 1, 2015 to October 31, 2017	EUR	800,000
Ministry of Foreign Affairs of The Netherlands	27945	April 1, 2015 to March 31, 2019	EUR	4,000,000
Swedish International Development Cooperation Agency	52130031	April 1, 2015 to March 31, 2018	SEK	22,000,000

The following donors requested that their restricted grants be specifically acknowledged in the ICTJ's consolidated audited financial statements. ICTJ believes all funds are used in a manner consistent with the donor-imposed restrictions and contractual agreements.

Donor Name	External Grant Reference	Grant Period	Currency	Total Grant Amount
Department for International Development, United Kingdom	3356513	December 14, 2016 to March 31, 2017	GBP	82,020
Swedish International Development Cooperation represented by the Embassy of Sweden in Bogotá	52060071	March 1, 2015 to February 28, 2018	SEK	9,000,000
Swiss Federal Department of Foreign Affairs	82002961	June 1, 2013 to November 30, 2016	USD	300,000