

EISNERAMPER

**INTERNATIONAL CENTER FOR
TRANSITIONAL JUSTICE INC.**

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018 and 2017



INDEPENDENT AUDITORS' REPORT

Board of Directors
International Center for Transitional Justice Inc.
New York, New York

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the International Center for Transitional Justice Inc. ("ICTJ"), which comprise the consolidated statements of financial position as of March 31, 2018 and 2017, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

ICTJ's management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the International Center for Transitional Justice Inc. as of March 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.



EISNERAMPER LLP
New York, New York
November 13, 2018



INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Financial Position

	March 31,	
	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and cash equivalents	\$ 2,493,490	\$ 1,127,495
Grants and contributions receivable, net	3,445,672	5,878,678
Prepaid expenses and other assets	326,544	206,161
Property and equipment, net	<u>41,385</u>	<u>55,765</u>
Total assets	<u>\$ 6,307,091</u>	<u>\$ 7,268,099</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 368,372	\$ 290,741
Line of credit	1,000,000	
Deferred rent	<u>5,225</u>	<u>20,747</u>
Total liabilities	<u>1,373,597</u>	<u>311,488</u>
Commitments and contingencies (Note H)		
Net assets:		
Unrestricted net of cumulative foreign currency losses of (\$3,042,763) at 2018 and (\$3,561,045) at 2017	(120,991)	1,695,463
Temporarily restricted	<u>5,054,485</u>	<u>5,261,148</u>
Total net assets	<u>4,933,494</u>	<u>6,956,611</u>
	<u>\$ 6,307,091</u>	<u>\$ 7,268,099</u>

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Activities

	Year Ended March 31,					
	2018			2017		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Public support and revenue:						
Grants and contributions	\$ 1,216,306	\$ 3,447,802	\$ 4,664,108	\$ 3,518,572	\$ 2,812,358	\$ 6,330,930
Other revenue	<u>382,680</u>		<u>382,680</u>	<u>84,726</u>		<u>84,726</u>
Total public support and revenue before release of restrictions	<u>1,598,986</u>	<u>3,447,802</u>	<u>5,046,788</u>	<u>3,603,298</u>	<u>2,812,358</u>	<u>6,415,656</u>
Net assets released from restrictions	<u>3,654,465</u>	<u>(3,654,465)</u>	<u>0</u>	<u>6,259,202</u>	<u>(6,259,202)</u>	<u>0</u>
Total revenue and public support	<u>5,253,451</u>	<u>(206,663)</u>	<u>5,046,788</u>	<u>9,862,500</u>	<u>(3,446,844)</u>	<u>6,415,656</u>
Expenses:						
Program services	<u>5,233,581</u>		<u>5,233,581</u>	<u>6,365,281</u>		<u>6,365,281</u>
Management and general	<u>1,610,582</u>		<u>1,610,582</u>	<u>1,882,384</u>		<u>1,882,384</u>
Development	<u>521,498</u>		<u>521,498</u>	<u>661,545</u>		<u>661,545</u>
Total expenses	<u>7,365,661</u>		<u>7,365,661</u>	<u>8,909,210</u>		<u>8,909,210</u>
Change in net assets before foreign currency translation gains (losses), cancelled grants and conversion of note payable	<u>(2,112,210)</u>	<u>(206,663)</u>	<u>(2,318,873)</u>	<u>953,290</u>	<u>(3,446,844)</u>	<u>(2,493,554)</u>
Foreign currency translation gains (losses)	<u>518,282</u>		<u>518,282</u>	<u>(481,333)</u>		<u>(481,333)</u>
Loss on cancelled grants	<u>(222,526)</u>		<u>(222,526)</u>	<u>(422,431)</u>		<u>(422,431)</u>
Conversion of note payable				<u>500,000</u>		<u>500,000</u>
Change in net assets	<u>(1,816,454)</u>	<u>(206,663)</u>	<u>(2,023,117)</u>	<u>549,526</u>	<u>(3,446,844)</u>	<u>(2,897,318)</u>
Net assets, beginning of year	<u>1,695,463</u>	<u>5,261,148</u>	<u>6,956,611</u>	<u>1,145,937</u>	<u>8,707,992</u>	<u>9,853,929</u>
Net assets, end of year	<u>\$ (120,991)</u>	<u>\$ 5,054,485</u>	<u>\$ 4,933,494</u>	<u>\$ 1,695,463</u>	<u>\$ 5,261,148</u>	<u>\$ 6,956,611</u>

See notes to consolidated financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Functional Expenses

	Year Ended March 31,							
	2018				2017			
	Program Services	Management and General	Development	Total Expenses	Program Services	Management and General	Development	Total Expenses
Salaries, payroll taxes and fringe benefits	\$ 3,140,653	\$ 1,088,535	\$ 358,348	\$ 4,587,536	\$ 4,127,903	\$ 1,430,711	\$ 470,993	\$ 6,029,607
Consultants and professional fees	359,533	45,919	55,536	460,988	567,528	72,484	87,665	727,677
Publications and public relations	43,423	545		43,968	182,320	2,290		184,610
Office operating expenses	308,831	171,211	31,870	511,912	175,347	97,210	18,095	290,652
Occupancy - all offices	325,905	110,939	36,980	473,824	536,520	182,634	60,878	780,032
Travel and conferences	740,852	6,110	11,884	758,846	616,872	5,088	9,895	631,855
Other expenses	304,755	183,759	25,693	514,207	142,563	85,961	12,019	240,543
Total expenses before depreciation and amortization	5,223,952	1,607,018	520,311	7,351,281	6,349,053	1,876,378	659,545	8,884,976
Depreciation and amortization	9,629	3,564	1,187	14,380	16,228	6,006	2,000	24,234
	<u>\$ 5,233,581</u>	<u>\$ 1,610,582</u>	<u>\$ 521,498</u>	<u>\$ 7,365,661</u>	<u>\$ 6,365,281</u>	<u>\$ 1,882,384</u>	<u>\$ 661,545</u>	<u>\$ 8,909,210</u>

See notes to consolidated financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Cash Flows

	Year Ended March 31,	
	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Change in net assets	\$ (2,023,117)	\$ (2,897,318)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	14,380	24,234
Loss on disposal of property and equipment		20,502
Conversion of note payable		(500,000)
Loss on cancelled grants	222,526	422,431
Foreign currency translation (gains) losses	(518,282)	481,333
Changes in:		
Contributions and grants receivable	2,728,762	1,460,424
Prepaid expenses and other assets	(120,383)	54,857
Accounts payable and accrued expenses	77,631	(222,024)
Deferred rent	(15,522)	(50,363)
Net cash provided by (used in) operating activities	<u>365,995</u>	<u>(1,205,924)</u>
Cash flows from investing activities:		
Property and equipment		<u>(84,000)</u>
Cash flow from financing activities:		
Proceeds from line of credit	<u>1,000,000</u>	
Net increase (decrease) in cash and cash equivalents	1,365,995	(1,289,924)
Cash and cash equivalents, beginning of year	<u>1,127,495</u>	<u>2,417,419</u>
Cash and cash equivalents, end of year	<u>\$ 2,493,490</u>	<u>\$ 1,127,495</u>

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2018 and 2017

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES

[1] Nature of the organization:

The International Center for Transitional Justice Inc. (the "Center") is a not-for-profit organization organized in Delaware in 2001, the primary goal of which is to promote accountability by helping countries develop effective responses to human-rights abuse arising from repressive rule, mass atrocity or armed conflict. The Center works in transitional societies grappling with a legacy of abuse, as well as in established democracies where historical injustices or systemic abuse remain unresolved. Depending on the context, its work focuses on strategies to document abuse or to establish truth commissions, prosecute perpetrators, reform abusive institutions, provide reparation to victims of violence, or promote reconciliation.

The Center assists governments, nongovernmental and international organizations, and other key actors by providing them with comparative information, legal and policy analysis, documentation and strategic research. Working collaboratively with other organizations and experts throughout the world, the Center aims to build capacity and strengthen the field of transitional justice. These efforts are frequently conducted through local offices established by the Center or through its controlled affiliate organizations, as described below.

[2] Consolidated financial statements:

The accompanying consolidated financial statements include the financial statements of the Center and those of its domestic controlled affiliates, the International Center for Transitional Justice International LLC ("ICTJ International") and the International Center for Transitional Justice Media LLC ("ICTJ Media"), both of which were organized as limited liability companies in Delaware in January 2008. The purpose of ICTJ International is to facilitate the timely opening of international offices and their related registration. The purpose of ICTJ Media is to oversee the film productions of the Center. The Center has offices in a number of other countries, including Colombia, Nepal, and the Democratic Republic of the Congo.

In addition, the consolidated financial statements also include the financial statements of the following international affiliates, all of which have a common mission as the Center in their respective countries:

- the Centre International pour la Justice Transitionnelle Bruxelles ("ICTJ Brussels"), incorporated in Brussels, Belgium;
- the International Center for Transitional Justice in Lebanon ("ICTJ Lebanon"), incorporated in Beriut, Lebanon;
- the Stichting International Center for Transitional Justice ("ICTJ the Hague"), incorporated in the Hague, the Netherlands; and
- the International Centre for Transitional Justice Limited ("ICTJ Kenya"), incorporated in Nairobi, Kenya.

All significant intercompany accounts and transactions for the above entities (together, "ICTJ") have been eliminated in consolidation.

[3] Income tax and compliance reporting:

The Center is exempt from federal income taxes under Section 501(c)(3) and is a public charity rather than a private foundation under Section 509(a) of the U.S. Internal Revenue Code and from state and local taxes under comparable laws. The financial information of ICTJ International and ICTJ Media is included in the federal and state compliance returns of the Center. Certain of the Center's other controlled affiliates are separate legal entities that function and pay taxes according to the laws of the jurisdictions in which they are organized.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2018 and 2017

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[4] Income tax and compliance reporting: (continued)

ICTJ follows the provisions of the Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") Topic 740, *Income Taxes*, as it relates to accounting and reporting for uncertainty in income taxes. Because of ICTJ's general tax-exempt status, ASC Topic 740 has not had, and is not anticipated to have, a material impact on ICTJ's consolidated financial statements.

[5] Basis of accounting:

The accompanying consolidated financial statements of ICTJ have been prepared using the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America ("U.S. GAAP"), as applicable to not-for-profit entities.

[6] Use of estimates:

The preparation of financial statements in conformity with U.S. GAAP require management to make estimates and assumption that affect the reported amounts of assets, liabilities, support and revenue, and expenses, as well as the disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

[7] Functional allocation of expenses:

The costs of providing the various programs and supporting services have been summarized on a functional basis in the accompanying consolidated statements of activities. Accordingly, certain costs have been allocated by management among the programs and supporting services areas using appropriate methodologies.

[8] Measure of operations:

ICTJ includes in its measure of operations all revenue and expenses that are an integral part of its programs and supporting activities. This measure of operations includes transfers from temporarily restricted funds to unrestricted from local and foreign governments and contribution from private foundations. It excludes foreign currency translation gains (losses), cancellation of grants, and conversion of grant note payable.

[9] Cash and cash equivalents:

For financial reporting purposes, ICTJ considers all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents.

[10] Property and equipment:

Property and equipment are reported at their original costs less accumulated depreciation or amortization. Donated assets are recorded at their fair values on the dates of the gifts. Items with a cost of \$2,000 and an estimated useful life of three years or more are capitalized. Depreciation and amortization is provided using the straight-line method over the estimated useful lives of the assets. Vehicles, and furniture and equipment are depreciated over five years, computer hardware and software are depreciated over three years; leasehold improvements are amortized over their estimated useful lives or the respective lease terms.

[11] Deferred rent:

Rent expense is recognized using the straight-line method over the terms of the lease. The difference between rent expense incurred and the rental amounts paid, which are attributable to scheduled rent increases, is reported as a "deferred rent" obligation in the consolidated statements of financial position.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2018 and 2017

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[12] Accrued vacation:

ICTJ's employees are entitled to be paid for unused vacation time if they leave ICTJ. Accordingly, at each year-end, ICTJ must recognize a liability for the amount that would be incurred if employees with such unused vacation were to leave. The accrued vacation obligation for 2018 and 2017 was approximately \$103,000 and \$95,000, respectively, and is included in accounts payable and accrued expenses in the consolidated statements of financial position.

[13] Net assets:

Net assets and the changes therein are classified and reported as follows:

(i) Unrestricted:

Unrestricted net assets represent those resources that are not subject to donor restrictions and are available for current operations.

(ii) Temporarily restricted:

Temporarily restricted net assets represent those resources that have been restricted by donors for specific purposes. When a donor restriction expires, that is, when a stipulated time restriction ends, or a purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the consolidated statements of activities as "net assets released from restrictions."

[14] Grants and contributions:

The operations of ICTJ are financed principally by grants and contributions received from foundations, foreign governments and the general public. Grants and contributions received are recorded as unrestricted or temporarily restricted support depending on the existence or absence of any donor restrictions.

[15] Upcoming accounting pronouncement:

In August 2016, the FASB issued Accounting Standards Update ("ASU") No. 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*. ASU 2016-14 amends financial-statement presentations and disclosures, with the goal of assisting not-for-profit organizations in providing more relevant information about their resources (and the changes in those resources) to donors, grantors, creditors, and other users. ASU 2016-14 includes qualitative and quantitative requirements in the following areas: (i) net asset classifications, (ii) investment returns, (iii) expense categorizations, (iv) liquidity and the availability of resources, and (v) the presentation of operating cash flows. The new standard will be effective for annual reporting periods beginning after December 15, 2017. ICTJ will adopt the accounting pronouncement in fiscal-year 2019.

[16] Foreign currency translation:

Foreign currency translation gains or losses are the inherent result of the process of translating into U.S. dollars, for consolidated financial reporting purposes, the Center's foreign affiliates' financial statements as stated in their respective functional currencies. Such annual translation adjustments are not included in determining the net increase in assets from operations, but they are instead disclosed as a separate component in the accompanying consolidated statements of activities. Likewise, the cumulative translation gains or losses continue to be reported as an element of unrestricted net assets in the consolidated statements of financial position until such time as the Center substantially ceases control of the various international affiliates.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2018 and 2017

NOTE A - ORGANIZATION AND ITS SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[17] Foreign currency translation: (continued)

All elements of the consolidated financial statements reflecting foreign grants made to ICTJ are translated into U.S. dollars using applicable exchange rates. For assets and liabilities, this is the rate in effect at the fiscal year-end. For revenue and expense items, translation is performed monthly, using the approximate average rate for the month (see Note F).

[18] Subsequent events:

ICTJ evaluated subsequent events through November 13, 2018, the date the financial statements were available to be issued.

NOTE B - GRANTS AND CONTRIBUTIONS RECEIVABLE

At each fiscal year-end, contributions receivable consisted of the following:

	<u>March 31,</u>	
	<u>2018</u>	<u>2017</u>
Gross amounts due in:		
One year	\$ 3,294,602	\$ 4,828,702
Two to five years	<u>274,738</u>	<u>1,693,419</u>
	3,569,340	6,522,121
Reduction of contributions due in excess of one year, using a discount rate of 3%	<u>(16,668)</u>	<u>(317,443)</u>
	3,552,672	6,204,678
Less: estimate allowance for doubtful accounts	<u>(107,000)</u>	<u>(326,000)</u>
	<u>\$ 3,445,672</u>	<u>\$ 5,878,678</u>

During 2018 and 2017, grants of \$222,526 and \$422,431, respectively, were cancelled as certain activities could not be undertaken due to changes in circumstances beyond ICTJ's control.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2018 and 2017

NOTE C - PROPERTY AND EQUIPMENT

At each fiscal year-end, property and equipment consisted of the following:

	<u>March 31,</u>	
	<u>2018</u>	<u>2017</u>
Vehicles	\$ 19,473	\$ 19,473
Computer hardware and software	<u>84,000</u>	<u>84,000</u>
	103,473	103,473
Less: accumulated depreciation and amortization	<u>(62,088)</u>	<u>(47,708)</u>
	<u>\$ 41,385</u>	<u>\$ 55,765</u>

NOTE D - TEMPORARILY RESTRICTED NET ASSETS

At March 31, 2018 and 2017, temporarily restricted net assets of \$5,054,485 and \$5,261,148, respectively, were available to satisfy in-country assistance. During fiscal 2018 and 2017, net assets released from restrictions of \$3,654,465 and \$6,259,202, respectively, were for in-country assistance.

NOTE E - EMPLOYEE-BENEFIT PLANS

ICTJ maintains a Section 403(b) defined-contribution retirement plan that covers substantially all full-time eligible employees. Contributions to the plan are at the discretion of ICTJ's management, subject to annual Internal Revenue Service limitations. Contributions for fiscal-year 2018 and 2017 were approximately \$61,000 and \$80,000, respectively.

During fiscal-year 2014, ICTJ established under Section 457(b) of the Internal Revenue Code (the "Code") a deferred-compensation plan for one of its employees (the "457(b) Plan"). Under the terms of the 457(b) Plan, the eligible employee may contribute to the plan up to the maximum amount permitted by law. In June 2017, ICTJ paid \$216,500 to the employee whom was benefiting from this Plan.

NOTE F - FOREIGN CURRENCY TRANSLATION

As described in Note A[13], the applicable exchange rates for various countries such as Belgium, Switzerland, Indonesia, Uganda, Tunisia, Nepal, Colombia and Kenya range from 0.00007 - 1.04795.

The foreign currency translation gain (loss) for fiscal-years 2018 and 2017 was \$518,282 and (\$481,333), respectively, resulting in cumulative translation losses of (\$3,042,763) and (\$3,561,045) at the fiscal-years ended 2018 and 2017, respectively.

NOTE G - LINE OF CREDIT

In July 2017, ICTJ entered into a revolving line of credit agreement with a commercial financial institution for \$1,500,000 expiring on December 31, 2018, bearing interest, payable monthly at LIBOR plus 1.35 basis points (3.23% at March 31, 2018). The line of credit at March 31, 2018 represents the draw down on the facility.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2018 and 2017

NOTE G - LINE OF CREDIT (CONTINUED)

ICTJ entered into a non-interest-bearing line of credit agreement with a New York not-for-profit corporation (the "Lender") with a maximum draw of \$1,000,000. Prior to fiscal-year 2017, the line was fully drawn down, and during fiscal-year 2017, the Lender and ICTJ modified the agreement whereby, effective March 31, 2015, \$500,000 of the outstanding balance was converted to an unconditional grant and the remaining \$500,000 was converted to a non-interest-bearing loan. In 2017, the remaining \$500,000 outstanding balance was converted to an unconditional grant. A member of ICTJ's Board of Directors is also on the board of the Lender.

NOTE H - COMMITMENTS AND CONTINGENCIES

During fiscal-year 2018, ICTJ entered into a non-cancelable facility lease agreement for its new office space expiring in June 2025. The new lease required ICTJ to obtain a letter of credit for \$88,210, which expires on June 30, 2019. In addition, ICTJ has various facility lease agreements for foreign premises that pay rent on a month-to-month basis. Minimum annual future rental commitments under the lease agreements subsequent to March 31, 2018 are approximately as follows:

<u>Year Ending March 31,</u>	<u>Amount</u>
2019	\$ 167,000
2020	181,000
2021	185,000
2022	190,000
2023	210,000
Thereafter	<u>661,000</u>
	<u>\$ 1,594,000</u>

Rent expense for fiscal-years 2018 and 2017 was approximately \$474,000 and \$857,000, respectively. Management believes that, under certain circumstances, it may be possible to cancel or reduce particular lease commitments.

ICTJ operates in various countries, certain of whose governments at times may become unstable. The consolidated financial statements do not contemplate any possible losses that may arise should these governments destabilize.

NOTE I - CONCENTRATION OF CREDIT RISK

ICTJ maintains its cash in bank deposits in amounts which, at times, may exceed federally insured limits. ICTJ has not experienced any losses in such accounts, and management believes ICTJ is not exposed to the risk of any significant loss due to the possible failure of these financial institutions other than as disclosed in Note H.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Consolidated Financial Statements March 31, 2018 and 2017

NOTE J - GRANT AND CONTRIBUTION ACTIVITY

The following governmental donors provided unrestricted core support to ICTJ.

<u>Donor Name</u>	<u>External Grant Reference</u>	<u>Grant Period</u>	<u>Currency</u>	<u>Total Grant Amount</u>
Government of the Principality of Liechtenstein	N/A	April 1, 2017 to March 31, 2018	CHF	10,000
Ministry of Foreign Affairs of Luxembourg	AH/ICTJ/2015/0001	November 1, 2015 to October 31, 2017	EUR	800,000
Ministry of Foreign Affairs of Luxembourg	AH/ICTJ/2018/0001	January 1, 2018 to October 31, 2019	EUR	1,000,000
Ministry of Foreign Affairs of The Netherlands	27945	April 1, 2015 to March 31, 2019	EUR	4,000,000
Swedish International Development Cooperation Agency	52130031	April 1, 2015 to March 31, 2018	SEK	22,000,000

The following donors requested that their restricted grants be specifically acknowledged in the ICTJ's consolidated audited financial statements. ICTJ believes all funds are used in a manner consistent with the donor-imposed restrictions and contractual agreements.

<u>Donor Name</u>	<u>External Grant Reference</u>	<u>Grant Period</u>	<u>Currency</u>	<u>Total Grant Amount</u>
Department for International Development, United Kingdom	300358-110	March 7, 2018 to June 29, 2018	GBP	97,000
Swedish International Development Cooperation represented by the Embassy of Sweden in Bogotá	52060071	March 1, 2015 to May 31, 2018	SEK	9,000,000
Pro Victimis Foundation	N/A	May 1, 2017 to April 30, 2019	USD	314,509

In fiscal year 2019, ICTJ signed several multi-year grants with various donors which will significantly increase revenue going forward.