

**INTERNATIONAL CENTER FOR
TRANSITIONAL JUSTICE INC.**

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2026 and 2025
(with supplementary information)

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
International Center for Transitional Justice Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the International Center for Transitional Justice Inc. ("ICTJ"), which comprise the consolidated statements of financial position as of March 31, 2026 and 2025, and the related consolidated statements of activities, functional expenses, and cash flows for each of the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the International Center for Transitional Justice Inc. as of March 31, 2026 and 2025, and the consolidated changes in their net assets and their cash flows for each of the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ICTJ and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ICTJ's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ICTJ's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ICTJ's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EisnerAmper LLP

EISNERAMPER LLP
New York, New York
October 1, 2026



INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Financial Position

	March 31,	
	2026	2025
ASSETS		
Cash and cash equivalents	\$ 12,212,491	\$ 9,485,613
Grants and contributions receivable, net	-	1,496,358
Prepaid expenses and other assets	252,962	293,087
Right-of-use assets	1,615,970	170,533
Property and equipment, net	34,358	21,593
Total assets	<u>\$ 14,115,781</u>	<u>\$ 11,467,184</u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 564,165	\$ 567,890
Grant advances	4,616,750	1,433,908
Lease liability	1,665,610	178,668
Total liabilities	<u>6,846,525</u>	<u>2,180,466</u>
Commitments and contingency (see Note G)		
NET ASSETS		
Without donor restrictions	4,702,610	4,979,282
With donor restrictions	2,566,646	4,307,436
Total net assets	<u>7,269,256</u>	<u>9,286,718</u>
Total liabilities and net assets	<u>\$ 14,115,781</u>	<u>\$ 11,467,184</u>

See notes to financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Activities

	Year Ended March 31,					
	2026			2025		
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Public support and revenue:						
Grants and contributions	\$ 1,777,913	\$ 6,960,389	\$ 8,738,302	\$ 2,940,106	\$ 8,941,159	\$ 11,881,265
Other revenue	107,712	-	107,712	109,812	-	109,812
Net assets released from restrictions	8,701,179	(8,701,179)	-	10,068,095	(10,068,095)	-
Total public support and revenue	10,586,804	(1,740,790)	8,846,014	13,118,013	(1,126,936)	11,991,077
Expenses:						
Program services	9,619,429	-	9,619,429	9,368,167	-	9,368,167
Support services:						
Management and general	909,351	-	909,351	1,303,223	-	1,303,223
Development	511,458	-	511,458	528,599	-	528,599
Total expenses	11,040,238	-	11,040,238	11,199,989	-	11,199,989
Change in net assets before foreign currency translation gains (losses) and refund of grants	(453,434)	(1,740,790)	(2,194,224)	1,918,024	(1,126,936)	791,088
Foreign currency translation gains (losses)	176,762	-	176,762	(122,452)	-	(122,452)
Refund of grants	-	-	-	(46,183)	-	(46,183)
Change in net assets	(276,672)	(1,740,790)	(2,017,462)	1,749,389	(1,126,936)	622,453
Net assets at beginning of year	4,979,282	4,307,436	9,286,718	3,229,893	5,434,372	8,664,265
Net assets at end of year	<u>\$ 4,702,610</u>	<u>\$ 2,566,646</u>	<u>\$ 7,269,256</u>	<u>\$ 4,979,282</u>	<u>\$ 4,307,436</u>	<u>\$ 9,286,718</u>

See notes to financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Functional Expenses

	Year Ended March 31,							
	2026				2025			
	Peace Building Services	Management and General	Development	Total Expenses	Peace Building Services	Management and General	Development	Total Expenses
Salaries, payroll taxes and fringe benefits	\$ 3,488,123	\$ 407,206	\$ 429,373	\$ 4,324,702	\$ 3,695,720	\$ 431,441	\$ 454,927	\$ 4,582,088
Consultants and professional fees	4,250,966	189,142	17,850	4,457,958	3,851,727	171,378	16,174	4,039,279
Publications and public relations	214,825	-	-	214,825	81,011	-	-	81,011
Office expenses	221,242	79,889	24,803	325,934	173,948	62,812	19,501	256,261
Occupancy - all offices	319,299	66,251	35,310	420,860	307,480	63,799	34,003	405,282
Travel and conferences	1,012,451	-	-	1,012,451	1,149,218	-	-	1,149,218
Bad debts expense	-	122,724	-	122,724	-	480,341	-	480,341
Other expenses	112,523	18,690	4,122	135,335	109,063	18,115	3,994	131,172
Total expenses before depreciation and amortization	9,619,429	883,902	511,458	11,014,789	9,368,167	1,227,886	528,599	11,124,652
Depreciation and amortization	-	25,449	-	25,449	-	75,337	-	75,337
	<u>\$ 9,619,429</u>	<u>\$ 909,351</u>	<u>\$ 511,458</u>	<u>\$ 11,040,238</u>	<u>\$ 9,368,167</u>	<u>\$ 1,303,223</u>	<u>\$ 528,599</u>	<u>\$ 11,199,989</u>

See notes to financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Consolidated Statements of Cash Flows

	Year Ended March 31,	
	2026	2025
Cash flows from operating activities:		
Change in net assets	\$ (2,017,462)	\$ 622,453
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	25,449	75,337
Bad debt expense	122,724	480,341
Noncash lease amortization	202,847	79,084
Changes in:		
Grants and contribution receivable	1,550,396	1,837,207
Prepaid expenses and other assets	40,125	(61,248)
Accounts payable and accrued expenses	(3,725)	(58,655)
Grant advances	3,182,842	(410,923)
Lease liability	(161,342)	(110,280)
Net cash provided by operating activities	<u>2,941,854</u>	<u>2,453,316</u>
Cash flows from investing activities:		
Purchases of property and equipment	(38,214)	-
Proceeds from sales of investments	-	103,542
Net cash (used in) provided by investing activities	<u>(38,214)</u>	<u>103,542</u>
Net change in cash and cash equivalents	2,903,640	2,556,858
Foreign currency translation (gains) losses	(176,762)	122,452
Cash and cash equivalents at beginning of year	<u>9,485,613</u>	<u>6,806,303</u>
Cash and cash equivalents at end of year	<u>\$ 12,212,491</u>	<u>\$ 9,485,613</u>
Supplemental disclosures of cash flow information:		
Noncash lease liability arising from obtaining right-of-use assets	<u>\$ 1,648,284</u>	<u>\$ -</u>

See notes to financial statements.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

[1] Nature of the organization:

The International Center for Transitional Justice Inc. (the "Center") is a not-for-profit organization organized in Delaware in 2001, the primary goal of which is to promote accountability by helping countries develop effective responses to human-rights abuse arising from repressive rule, mass atrocity or armed conflict. The Center works in transitional societies grappling with a legacy of abuse, as well as in established democracies where historical injustices or systemic abuse remain unresolved. Depending on the context, its work focuses on strategies to document abuse or to establish truth commissions, prosecute perpetrators, reform abusive institutions, provide reparation to victims of violence, or promote reconciliation.

The Center assists governments, nongovernmental and international organizations, and other key factors by providing them with comparative information, legal and policy analysis, documentation and strategic research. Working collaboratively with other organizations and experts throughout the world, the Center aims to build capacity and strengthen the field of transitional justice. These efforts are frequently conducted through local offices established by the Center or through its controlled affiliate organizations, as described below.

[2] Consolidated financial statements:

The accompanying consolidated financial statements include the financial statements of the Center and those of its domestic controlled affiliates, the International Center for Transitional Justice International LLC ("ICTJ International") and the International Center for Transitional Justice Media LLC ("ICTJ Media"), both of which were organized as limited liability companies in Delaware in January 2008. The purpose of ICTJ International is to facilitate the timely opening of international offices and their related registration. The purpose of ICTJ Media is to oversee the film productions of the Center. The Center has offices in a number of other foreign countries.

In addition, the consolidated financial statements also include the financial statements of the following international controlled affiliates, all of which have a common mission as the Center in their respective countries:

- the Centre International pour la Justice Transitionnelle Bruxelles ("ICTJ Brussels"), incorporated in Brussels, Belgium;
- the International Center for Transitional Justice in Lebanon ("ICTJ Lebanon"), incorporated in Beirut, Lebanon;
- the Stichting International Center for Transitional Justice ("ICTJ The Hague"), incorporated in The Hague, the Netherlands;
- the International Centre for Transitional Justice Limited ("ICTJ Kenya"), incorporated in Nairobi, Kenya; and
- the International Centre for Transitional Justice Gambia Chapter ("ICTJ Gambia"), incorporated in The Gambia.

All significant intercompany accounts and transactions for the above entities (together, "ICTJ") have been eliminated in consolidation.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[3] Income tax and compliance reporting:

The Center is exempt from federal income taxes under Section 501(c)(3) and is a public charity rather than a private foundation under Section 509(a) of the U.S. Internal Revenue Code and from state and local taxes under comparable laws. The financial information of ICTJ International and ICTJ Media is included in the federal and state compliance returns of the Center. Certain of the Center's other controlled affiliates are separate legal entities that function and pay taxes according to the laws of the jurisdictions in which they are organized.

ICTJ follows the provisions of the Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") Topic 740, *Income Taxes*, as it relates to accounting and reporting for uncertainty in income taxes. Because of ICTJ's general tax-exempt status, ASC Topic 740 has not had, and is not anticipated to have, a material impact on ICTJ's consolidated financial statements.

[4] Basis of accounting:

The accompanying consolidated financial statements of ICTJ have been prepared using the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America ("U.S. GAAP"), as applicable to not-for-profit entities.

[5] Use of estimates:

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, support and revenue, and expenses, as well as the disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

[6] Cash and cash equivalents:

For financial reporting purposes, ICTJ considers all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents.

[7] Property and equipment:

Property and equipment are reported at their original costs, less accumulated depreciation or amortization. Donated assets are recorded at their fair values on the dates of the gifts. Items with a cost of \$2,000 and an estimated useful life of three years or more are capitalized. Depreciation and amortization are provided using the straight-line method over the estimated useful lives of the assets. Vehicles are depreciated over five years, furniture and equipment is depreciated over three to seven years, and computer hardware and software is depreciated over three to six years.

Management evaluates the recoverability of the investment in long-lived assets on an ongoing basis and, when triggering events indicate that the fair value of the long-lived assets may be less than the carrying value, recognizes any impairment in the year of determination. There were no triggering events during fiscal year 2026 or 2025 requiring management to test for impairment that would require adjustments to property, equipment, and software. It is reasonably possible that relevant conditions could change in the near term and necessitate a change in management's estimate of the recoverability of these assets.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[8] Leases:

ICTJ determines if an arrangement is a lease at inception. For ICTJ's operating lease, a right-of-use ("ROU") asset represents ICTJ's right to use an underlying asset for the lease term and an operating lease liability represents an obligation to make lease payments arising from the lease. The ROU asset and lease liability are recognized at the lease commencement date based on the present value of lease payments over the lease term. Since ICTJ's lease agreement does not provide an implicit interest rate, ICTJ uses a risk-free rate based on the information available at the commencement date in determining the present value of the lease payments. Operating lease expense is recognized on a straight-line basis over the lease term, subject to any changes in the lease or expectations regarding the terms. Variable lease costs, such as operating costs, are expensed as incurred.

[9] Accrued vacation:

ICTJ's employees are entitled to be paid for unused vacation time if they leave ICTJ. Accordingly, at each year-end, ICTJ must recognize a liability for the amount that would be incurred if employees with such unused vacation were to leave. The accrued vacation obligation for fiscal years 2026 and 2025 was approximately \$139,000 and \$123,000, respectively, and is included in accounts payable and accrued expenses in the consolidated statements of financial position.

[10] Net assets:

Net assets and the changes therein are classified and reported as follows:

(i) *Net assets without donor restrictions:*

Net assets without donor restrictions represent those resources that are not subject to donor restrictions and are available for current operations.

(ii) *Net assets with donor restrictions:*

Net assets with donor restrictions represent those resources that are subject to donor-imposed restrictions, such as specific purposes and/or the passage of time. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the consolidated statements of activities as "net assets released from restrictions".

[11] Grants and contributions:

The operations of ICTJ are financed principally by grants and contributions received from foundations, foreign governments, and the general public. Grants and contributions are recognized as revenue upon the receipt of cash or other assets, or of unconditional pledges. Grants and contributions are reported as "with donor restrictions" if they are received with donor stipulations or time considerations as to their use. Conditional grants and contributions are recognized when the donor's conditions have been met by requisite actions of ICTJ's management or necessary events have taken place. Grants and contributions to be received over periods longer than a single year are discounted at an interest rate commensurate with the risk involved.

During fiscal-year 2026, ICTJ was awarded various conditional grants of up to approximately \$5,877,000 which will be recorded as revenue when certain milestones or conditions are satisfied. There were no conditional grants awarded during fiscal-year 2025. During fiscal-years 2026 and 2025, ICTJ satisfied certain milestones and conditions of the conditional grants in the amount of approximately \$6,460,000 and \$8,160,000, respectively, and recognized these amounts as revenue in grants and contributions on the consolidated statements of activities. Total outstanding conditional grants as of March 31, 2026 and 2025 were approximately \$8,213,000 and \$8,794,000, respectively.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[11] Grants and contributions: (continued)

In addition, there were advance payments of \$4,616,750 and \$1,433,908 on the conditional grants where the conditions were not satisfied prior to March 31, 2026 and 2025, respectively. Accordingly, the advance payments were not recognized as revenue in fiscal years 2026 and 2025 and were recorded in grant advances on the consolidated statements of financial position.

[12] Measure of operations:

In the consolidated statements of activities, ICTJ includes in its definition of operations all public support and revenue and expenses that are an integral part of its programs and supporting activities. It excludes foreign currency translation gains and losses and refund of grants.

[13] Functional allocation of expenses:

The costs of providing ICTJ's various programs and supporting services have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present expenses by functional and natural classification. Accordingly, direct costs have been functionalized within the program and supporting services based on the nature of the expense. Indirect costs have been allocated on the basis of time, with the exception of occupancy, which is allocated on the basis of space usage.

[14] Foreign currency translation:

Foreign currency translation gains or losses are the inherent result of the process of translating into U.S. dollars, for consolidated financial reporting purposes, the Center's foreign affiliates' financial statements as stated in their respective functional currencies. Such annual translation adjustments are not included in determining the net increase in assets from operations, but they are instead disclosed as a separate component in the accompanying consolidated statements of activities. Likewise, the cumulative translation gains or losses continue to be reported as an element of net assets without donor restrictions in the consolidated statements of financial position until such time as the Center substantially ceases control of the various international affiliates.

All elements of the consolidated financial statements reflecting foreign grants made to ICTJ are translated into U.S. dollars using applicable exchange rates. For assets and liabilities, this is the rate in effect at the fiscal year-end. For revenue and expense items, translation is performed monthly, using the approximate average rate for the month (see Note G).

[15] Subsequent events:

ICTJ evaluated subsequent events through October 1, 2026, which is the date the consolidated financial statements were available to be issued.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE B - GRANTS AND CONTRIBUTIONS RECEIVABLE

At each fiscal year-end, contributions receivable consisted of the following:

	March 31,	
	2026	2025
Gross amounts due in:		
One year	\$ 122,724	\$ 1,976,699
Less: estimate allowance for doubtful accounts	(122,724)	(480,341)
	<u>\$ -</u>	<u>\$ 1,496,358</u>

ICTJ wrote off grants and contributions receivable totaling approximately \$480,000 and \$178,000 during the fiscal years ended March 31, 2026 and 2025, respectively.

NOTE C - PROPERTY AND EQUIPMENT

At each fiscal year-end, property and equipment consisted of the following:

	March 31,	
	2026	2025
Vehicles	\$ 19,473	\$ 19,473
Furniture and equipment	51,702	51,702
Computer hardware and software	<u>324,337</u>	<u>286,123</u>
	395,512	357,298
Less: accumulated depreciation and amortization	<u>(361,154)</u>	<u>(335,705)</u>
	<u>\$ 34,358</u>	<u>\$ 21,593</u>

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE D - NET ASSETS WITH DONOR RESTRICTIONS

At each fiscal year-end, net assets with donor restrictions consisted of the following:

	March 31,	
	2026	2025
In-country assistance	\$ 2,566,646	\$ 3,501,492
Time restricted for future periods	-	805,944
	<u>\$ 2,566,646</u>	<u>\$ 4,307,436</u>

During each of the fiscal years, net assets released from restrictions resulted from satisfying the following donor restrictions:

	March 31,	
	2026	2025
In-country assistance	\$ 7,895,235	\$ 9,008,580
Time restricted for future periods	805,944	1,059,515
	<u>\$ 8,701,179</u>	<u>\$ 10,068,095</u>

NOTE E - EMPLOYEE-BENEFIT PLAN

ICTJ maintains a Section 403(b) defined-contribution retirement plan that covers substantially all full-time eligible employees. Contributions to the plan are at the discretion of ICTJ's management, subject to annual Internal Revenue Service limitations. Contributions for fiscal-years 2026 and 2025 were approximately \$55,000 and \$57,000, respectively.

NOTE F - FOREIGN CURRENCY TRANSLATION

As described in Note A[14], the applicable exchange rates for various countries such as Belgium, Lebanon, the Netherlands, Sweden, Uganda, Tunisia, Colombia, Kenya, and The Gambia range from 0.00001 to 1.15036.

The foreign currency translation gain for fiscal year 2026 was \$176,762 and the foreign currency translation loss for fiscal year 2025 was \$122,452, resulting in cumulative translation losses of \$4,533,686 and \$4,710,448 as of March 31, 2026 and 2025, respectively.

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE G - COMMITMENTS AND CONTINGENCY

[1] Lease agreements:

During fiscal year 2018, ICTJ entered into a noncancelable facility lease agreement for its office space expiring in June 2025 and extended through December 31, 2025. The lease required ICTJ to obtain a letter of credit for \$88,219, which was refunded upon termination of the lease.

In March 2025, ICTJ executed a new lease agreement (the “new lease”) for the relocation of ICTJ’s office space from ICTJ’s current location to a different floor of the same building and extended the lease term for an additional ten years commencing upon delivery of the new premises and the termination of the rent concession period, which began in January 2026. The new lease includes a rent concession period of 180 days following commencement and specifies fixed annual base rent ranging from approximately \$176,000 in the first year to \$241,000 in the tenth year, subject to escalation and additional charges. The new lease required ICTJ to obtain a letter of credit for \$58,813, which is automatically extended for periods of one year, but not extending beyond March 31, 2035.

As of March 31, 2026, the estimated future minimum lease payment under the noncancelable facility lease agreement is as follows:

Year Ending March 31,	2026	2025
2026	\$ -	\$ 178,680
2027	147,032	-
2028	180,114	-
2029	184,617	-
2030	189,232	-
Thereafter	1,383,909	-
	2,084,904	178,680
Less: amount representing interest	(419,294)	(12)
Amount reported on the consolidated statements of financial position	\$ 1,665,610	\$ 178,668

The table below presents additional information related to ICTJ’s noncancelable facility lease agreement for the years ended March 31:

	2026	2025
Weighted-average remaining lease term:		
Operating lease	123 months	9 months
Weighted-average discount rate:		
Operating lease	4.19%	2.63%

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Notes to Financial Statements March 31, 2026 and 2025

NOTE G - COMMITMENTS AND CONTINGENCY (CONTINUED)

[1] Lease agreements (continued):

In addition, ICTJ has various facility lease agreements for foreign premises that pay rent on a month-to-month basis. ICTJ operates in various countries, certain of whose governments at times may become unstable. The financial statements do not contemplate any possible losses that may arise should these governments destabilize.

Rent expense for fiscal years 2026 and 2025 was approximately \$421,000 and \$405,000, respectively. Management believes that, under certain circumstances, it may be possible to cancel or reduce particular lease commitments. There were no variable lease costs during fiscal years 2026 and 2025.

[2] Audits by funding sources:

Government-funded activities are subject to audit by the applicable granting agencies. At March 31, 2026 and 2025, there were no material obligations outstanding as a result of such audits, and management believes that unaudited projects will not result in any material obligations.

NOTE H - CONCENTRATION OF CREDIT RISK

ICTJ deposits cash in financial institutions in amounts which, at times, may exceed the federally insured limits. ICTJ's cash is held at major financial institutions and ICTJ has not experienced any losses in such accounts. Management monitors the risk associated with concentrations on an ongoing basis.

NOTE I - LIQUIDITY AND AVAILABILITY OF RESOURCES

The following reflects ICTJ's financial assets as of the consolidated statements of financial position date available for general use within one year:

	March 31,	
	2026	2025
Cash and cash equivalents (excluding grant advances)	\$ 7,595,741	\$ 8,051,705
Grants and contributions receivable	-	1,496,358
Total financial assets available within one year	7,595,741	9,548,063
Less: amounts unavailable for general expenditures within one year, due to:		
Restricted by donors with:		
Purpose and time restrictions (excluding time restrictions due within one year)	(2,566,646)	(3,501,492)
Total financial assets available to meet cash needs for general expenditures within one year	\$ 5,029,095	\$ 6,046,571

Liquidity policy:

ICTJ has a policy to structure its financial assets to maintain a sufficient level of operating cash to be available as its general expenditures, liabilities, and other obligations come due as part of the ICTJ's liquidity management.

SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors of
International Center for Transitional Justice Inc.

We have audited the consolidated financial statements of the International Center for Transitional Justice Inc. as of March 31, 2026 and 2025, and for the years then ended, and have issued our report thereon dated October 1, 2026, which expressed an unmodified opinion on those consolidated financial statements. Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The Schedule of Grants and Contribution Activity is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.



EISNERAMPER LLP

New York, New York

October 1, 2026

INTERNATIONAL CENTER FOR TRANSITIONAL JUSTICE INC.

Schedule of Grants and Contribution Activity March 31, 2026 and 2025

The following donors requested that their grants be specifically acknowledged in ICTJ's consolidated audited financial statements. ICTJ believes all funds are used in a manner consistent with the donor-imposed restrictions and contractual agreements:

Donor Name	External Grant Reference	Grant Period	Currency	Total Grant Amount
European Union	EIDHR/2021/424-791	January 15, 2022 - January 14, 2026	EUR	749,839
The Luxembourg Government Ministry of Foreign and European Affairs	N/A	May 1, 2023 - April 30, 2026	EUR	* 1,950,000
Ministry of Foreign Affairs of the Kingdom of The Netherlands	4000005702	April 1, 2022 - September 30, 2026	USD	** 19,562,467
Swedish International Development Cooperation Agency, represented by the Embassy of Sweden in Bogotá	15400	May 1, 2022 - December 31, 2026	SEK	*** 13,000,000
Swedish International Development Cooperation Agency	13908	April 1, 2022 - March 31, 2027	SEK	*** 41,000,000

* During fiscal-year 2026 and 2025, ICTJ received \$751,075 and \$665,925, respectively, from the Luxembourg Ministry of Foreign and European Affairs.

** During fiscal-year 2026, the donor approved a cost extension of the existing agreement, which serves as a bridge funding mechanism while the new partnership agreement is under review. The extension also allowed ICTJ to continue implementing activities carried forward from the prior funding period. During fiscal-years 2026 and 2025, ICTJ received \$3,799,436 and \$5,869,862, respectively, of the total grant amount of \$19,562,467 from the Ministry of Foreign Affairs of the Kingdom of The Netherlands. Total expenditures during fiscal-years 2026 and 2025 related to this grant totaled \$4,245,727 and \$5,114,636, respectively.

*** Cost extension added to grant total.